

PERFORMANCE AND MAINTENANCE BOND

BOND NO.: _____

KNOW ALL MEN BY THESE PRESENTS, That we _____ a corporation of the State of New Jersey, as Principal and the _____ a corporation organized under the laws of the State of _____ and authorized to transact the business of suretyship in the State of New Jersey, as Surety, are held and firmly bound unto County Treasurer of Atlantic County, New Jersey, as Obligee, in the just and full sum of Dollars \$ _____, for which sum, well and truly to be paid, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these present,

Sealed with our seals, and dated this _____ day of _____ 20_____

THE CONDITION OF THIS OBLIGATION IS SUCH, That WHEREAS _____ has been granted Highway Occupancy Permit (s) # _____ for the purpose of _____ (County Road # _____) and County Road Name(s)_____

NOW, THEREFORE, if the said _____ (Permittee) shall properly close and satisfactorily reconstruct any road damage incurred by road openings for the purpose of _____ in conformance with Highway Occupancy Permit Ordinance #4 – 2010 and shall remedy any defects due to faulty materials or workmanship which shall appear within a period of TWO (2) YEARS from the date of substantial completion of the work provided for in the contract, then this obligation to be void; otherwise to remain in full force and effect. Determination of the acceptability of all work covered by the bond shall be at the sole discretion of the County Engineer and the Department Head of Public Works.

This bond to be effective this _____ day of _____ 20 _____

ATTEST: NAME OF PERMITTEE: (SEAL)

By _____
Print Name & Title

By _____
Print Name & Title

Witness:

Name or Surety (SEAL)

(Print Name & Title)

Print Name & Title